

Release of Part of Mortgaged Property

This Release is made on _____,
BY the Lender(s)

whose address is _____

referred to as "I,"
TO the Borrower(s)

whose address is _____

referred to as "You."

If more than one person signs this Release, the word "I" shall mean "We."

1. **Release.** I hold a mortgage on a property owned by you. I also hold the note, bond or other agreement for payment that is secured by the mortgage. I agree to change the mortgage by removing some of the property covered by the mortgage. This property is released or freed from the mortgage. The rest of the property (not released) remains subject to the mortgage. I have been paid \$_____ for making this Release.

2. **Mortgage.** The mortgage I hold is dated _____, and was made by _____
_____ to _____

The mortgage was recorded on _____, in the office of the County Recording Officer of _____ County, New Jersey, in book _____ of mortgages on page _____. The original amount of the mortgage was \$_____.

3. **Release of Property.** The property which is released from and no longer subject to the mortgage is located in the _____ of _____ in the County of _____ and State of New Jersey. The property includes: (a) the land; (b) all buildings that are located on the land; (c) all fixtures that are attached to the land or building(s), for example: furnaces, bathroom fixtures and kitchen cabinets; and (d) all other rights that I now have relating to the property. The legal description is:

(Check Box if Applicable)

Please see attached Legal Description annexed hereto and made a part hereof.

(For Recorder's Use Only)

